



**THE PAROCHIAL CHURCH COUNCIL
OF ALL SOULS CHURCH, LANGHAM PLACE**

PCC MEMBERS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

CONTENTS

	Page
Reference and administrative details of the church and its advisers	1
PCC members' report	2 - 9
Independent auditors' report on the financial statements	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 40

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH AND ITS ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Charity registered number	1132882
Principal office	2 All Souls Place Langham Place London W1B 3DA
Independent auditors	Griffin Stone Moscrop & Co Chartered Accountants Statutory Auditors 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers	Barclays Bank plc UK House 180 Oxford Street London W1D 1EA
Rector	The Reverend Charles Skrine 12 Weymouth Street London W1W 5BY

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

PCC MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Council members (who are trustees for the purposes of charity legislation) have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Church Accounting Regulations 2006, the Charities Act 2011, and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) issued in October 2019.

Council members

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During 2025 and up to the date the financial statements were approved (unless stated otherwise), the following served as members of the PCC:

Clerks in Holy Orders:	Reverend Charles Skrine (Rector) Reverend Simon Dickson Reverend Jonathan Gillespie Reverend Philip Keen	Reverend Martin Mills Reverend Campbell Patterson Reverend Christopher Wright
Church Wardens:	Joel Huang	Joanna Richards
Member of the General Synod	Sophie Ladd (née Clarke)	
Members of the Diocesan Synod:	Paul Hawkins Nathan van Sittert	Victor Truong
Representatives of the Deanery Synod:	Richard Bagwell James Brightwell Alison Burn (to Jan 26) Mary Currie John Ellerton Steven Ho Derek Lowe Stephen Mackay	Alison MacKenzie Jonathan Morrow (to July 25) Robert Okunnu (from Oct 25) Rachel Oti David Rollason Susan Stamper-Iveson (Lay Reader) Matt Wilson
Lay Reader elected to PCC pursuant to Rule M15(1)(h) of the Church Representation Rules:	David Turner	
Elected Members:	Catia Almeida-Yung (from May 25) Jordan Bee Fran Browett Hana Cho Katherine Fasolojo (from May 25) Sarah Gawley Michael Hall (Treasurer) Bruce Hardie Timothy Holloway Victor Hosea (to Jan 25) Migdalia van de Hoven Ulrich Kaltenbronn William Kennedy (to May 25) Marti Kiraly (to May 25) Felex Lau (Secretary)	Steven Legg (to May 25) Peter Luu Uche Madukwe Beulah Musuku Tifani Dinda Nastiti (from May 25) Fiona Ochan (to Feb 25) Chioma Onwere Caroline Orji Hannah Petra (from May 25) Izzy Rickards Autumn St John (from May 25) Louise Smith (co-opted member) Paul Stamper-Iveson (to May 25) Carol Summers (from May 25) Jennifer Wong (to May 25) Nathaniel Yisa

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE**PCC MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

All Souls, Langham Place is an evangelical Anglican Church in London's West End that regularly hosts 1,600 worshippers across three services. With an international and diverse congregation, the 2025 APCM recorded 957 members on the electoral roll. The church meets in a Grade I listed building that accommodates up to 1,000 people.

The church is governed by the Parochial Church Council (PCC), which works with the Rector to promote the Church's whole mission: pastoral, evangelistic, social, and ecumenical. Senior lay staff advise at PCC meetings without voting rights.

Appointment and induction of PCC members

Church Representation Rules govern the annual election of one-third of PCC members for three-year terms. PCC members, including from 2026 an increased number of 18 Deanery Synod representatives, undergo an induction to ensure awareness of legal obligations and council roles.

Risk management statement

The PCC acknowledges its responsibility for risk monitoring, outlined in the annual Risk Policy. The risk register is reviewed termly by the designated risk owners - the Rector and the principal PCC sub-committees. Ongoing efforts aim to enhance the risk framework's effectiveness.

Organisational policy

The PCC meets monthly, excluding May, August, and December (reduced to 5 meetings per year from 2026), with additional sub-committees formed as needed. The Director of Operations oversees day-to-day operations, holding delegated authority for strategic planning and operational oversight. Key management staff roles include Clergy, Head of People and Culture, Senior Ministers, Director of Operations, and managers in key areas.

Charitable status

Registered under charity number 1132882, All Souls Church operates as a registered charity.

Related charities

All Souls, Langham Place, All Souls Music, and All Souls Serve the City CIO have agreed to work together to realise the mission of All Souls Church through the common Vision, and shared Values and Beliefs. In addition, the St Paul's Trust exists for the benefit of the parish. While the PCC can appoint and remove trustees of some of those charities, they undertake work which is supplementary to All Souls, Langham Place, are governed independently, and are financially separate. The presented financial statements focus solely on the PCC's direct control activities.

OBJECTIVES AND ACTIVITIES

Our Vision: All For Jesus

In line with Charity Commission guidance, the PCC ensures public benefit, particularly by advancing religion. Safeguarding duties are adhered to, emphasising the House of Bishops' guidance for children and vulnerable adults. The PCC's mission fosters a community where individuals can live out their faith.

Rector's report

"Only God... makes things grow." 1 Corinthians 3 v 7

As I look back over the year - and the last five years since I arrived at All Souls - I have been reflecting on the challenges and encouragements over that time. I come back to this truth: only God makes things grow. We are totally dependent upon the Lord for our personal discipleship and the growth of our church. That is both a relief and a challenge, particularly in a church with so many able people.

The overviews of the church's ministry areas in the pages that follow are a wonderful insight into how the Lord has been growing and sustaining us.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

PCC MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

They are underpinned by the idea that wherever you are in your faith, you can grow. That is a key theme for us as a ministry team, and one for each of us to think about: How is the Lord growing me? How could I be growing in my discipleship and faith? How could I help others grow?

Growth in the church is all about people, and we want to be resolute in a focus on people rather than on events and programmes. As a staff team, we have been thinking about how to develop the gifts the Lord has given to His people. Supporting, encouraging and discipling others is a grace to which the Lord has called every Christian. We grow as we help others to grow. An equipped body of believers is increasingly more able to serve, care and reach out in our Lord's name.

Like me, I am sure you were hugely encouraged by the church's generosity in giving to the Grow Appeal, which has allowed us to recruit a new curate to start an additional Roots evening, with recruitment for a new discipleship worker to begin shortly.

Only God makes things grow, which is why prayer is utterly essential. It has been a particular joy for me to see our Tuesday prayer gatherings busy, with many of us coming together to pray for ministry, mission partners, and the world. Please join us.

The launch of the All Souls prayer page on *PrayerMate* is also a great innovation this year. Our prayer updates are now regular and in real time. If you aren't using the app yet, let me encourage you to do so.

I'd like to take this opportunity to thank the staff team who regularly go above and beyond to serve and enable us all as a church. I'm very grateful for both the operational and ministry staff; we are incredibly blessed with a vast array of experience, expertise, skills, passion, and commitment, and, of course, deep faith.

This last Christmas, 15,000 people came to hear the gospel inside and on the steps of All Souls, Langham Place, served by 500 serving partners and fed by 12,000 mince pies. A sell-out Pillar and Step followed, watched by 116,000 people (and counting!), boosting attendance at January's CE to the highest turnout in a number of years.

Also on the theme of growth, the year was a year of change for Langham Arts Trust. Over the last few years, we have been delighted to see the Trust expand its vision and ministry, branching out to become a fully-fledged "para-church" organisation. While its relationship with us has shifted to give it greater freedom to scale up, I am so glad that we will continue to work with Langham Arts Trust in mission partnership and that it will continue to call All Souls its spiritual home.

The church's finances have required constant prayer and focus over the last 5 years and remain a pressing concern. The current position is that our expenditure exceeds our income (excluding gains on disposals of assets). That means that the level of growth in church life is not matched by our giving. We need to increase the number of people giving regularly, month by month.

We are inviting everyone who does not yet give regularly to start, and everyone who does to consider increasing their regular giving. Our target is to grow our income by £40k per month.

It is our core belief that giving to the local church is a great grace - it is part of how we partner together. Please prayerfully consider how you might respond.

There have been further shifts in the Church of England over the last 12 months. We have a new Archbishop, and the LLF process has concluded. The question now is: What next? That is a question that the General Synod, the Church of England's 'parliament', must now grapple with.

At All Souls, we will continue to contend for the wonderful, life-giving authority of Scripture in the lives of all Christian people; we will seek to listen well and with humility. We are very grateful for the courage and conviction of Christian leaders who have stood with us to call upon the Church of England to remain faithful to God's Word.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

PCC MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

In the next six months, a new General Synod will be elected and a new Bishop of London chosen. Please pray for the General Synod election, particularly for our 18 Deanery Synod members who have the task of electing them, and for those involved in choosing our new bishop.

In this, and in all things, I come back to 1 Corinthians 3: only God makes things grow. It is His Church. Please join with me in prayerful dependence on Jesus, our Treasure, as we seek to live and grow together for the glory of His name.

Charlie Skrine

Rector, All Souls, Langham Place

Wardens' report

"The Lord is my Shepherd. I lack nothing." Psalm 23 v 1

2025 was another full year at All Souls, with challenges and encouragements, busy times, and times for reflection.

Through it all, we have seen the Lord's shepherding hand so that when we may feel we lack much, with the Lord Jesus as our Shepherd, we have come to see that we have everything we need.

We are immensely grateful to the members of the Church Council who have again worked very hard on your behalf. They continue to help us navigate the extensive organisational change and development of the last 5 years, providing challenge, insight, advice and leadership. Please join with us in thanking them for their dedication, independence and prayerful consideration.

Much of what the Council does is not glamorous, but it is extremely important. Our membership - elected by you - comes from across the church family, and it is a joy to serve alongside such wonderful people who each bring valuable perspectives and insights.

As well as grappling with day-to-day Church Council business, we have been looking at our governance structures to better equip us to be effective trustees.

As a result, this year we began trialling a new way of doing things. To provide broader support to the Rector and the Wardens, we have added the chairs of the governance committees (HR & Remuneration, Finance, Buildings and Safeguarding) to the Standing Committee, which now meets more regularly. In November 2025, it was decided that the Church Council would meet less often - five times a year - to create time for members to attend governance committee meetings where more detailed discussion takes place. We're seeking to use Council meetings to gain a more strategic view of the church and to create time for members to raise questions beyond the Council's formal agenda.

Please pray for the Church Council as these changes bed in that they bear good fruit for the church, and lead to better decision-making.

2026 will be an unusual year for All Souls in that both of us end our terms at the same time. We will have two new wardens elected at the APCM. As you may know, wardens are elected annually for a one-year term, for up to 6 terms; this means it's possible that both wardens may feel it's right to stop in the same year.

We are very pleased that the expanded Standing Committee will provide continuity of support for Charlie, especially, and the Church Council. The Churchwarden candidates each also bring great wisdom, knowledge of All Souls, experience, and energy to the role, for which we are very thankful.

The role of warden has been a huge privilege and a great joy, and we will both miss it greatly. We've had a front-row view of the scale of change over the last five years – both in the organisation and in the ministry – and the amount of time, relational care, and management skill it has required. From strengthening, safeguarding and establishing a more robust HR function, to navigating complex structural matters, the leadership load for Charlie and the Senior Leadership Team is substantial. Please pray for them.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

PCC MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Meanwhile, the ministry has not stood still: the introduction of a new congregation model, Springboard becoming Roots, a refreshed evangelism focus, the growth of Free English Classes, and the way Christmas has developed into a major ministry are all significant steps forward that we thank God for.

Over the years, many of you have told us you are praying for us and for the Church Council. It is incredibly humbling and encouraging every time we hear it. We would like to take this opportunity to thank you. That the Lord calls his people to uphold one another in prayer is, we believe, part of the reason why, in Christ, we lack nothing.

Every blessing to each of you in Christ,

Joanna Richards and Joel Huang
Churchwardens

Safeguarding report

In his 2024 published book "*Safeguarding as Mission*", Justin Humphreys, the CEO of the safeguarding organisation *Thirtyone:Eight*, writes to encourage churches to "explore the biblical imperative for creating and maintaining safer places and to reframe safeguarding as an integral element to our missional purpose as Christians."

Over this last year, Safeguarding, working in collaboration with the Rector and the PCC, has continued to develop as an essential operational and missional part of all we do at All Souls, communicated through our words, actions, and prayer for ministries and for people. Whether this is evidenced by robust, monitored safer recruitment processes for hundreds of serving partners as the first line of safeguarding, or by providing support and advice to any ministries working with under-18s and adults at risk of harm.

The Parish Safeguarding Officer continues to work in collaboration with the Diocesan safeguarding team to manage confidential safeguarding case work across All Souls Langham Place (ASLP), All Souls Serve the City CIO (ASSTC) and All Souls Music/Langham Arts Trust (LAT). There remains a good, trusted relationship with our experienced Diocesan Safeguarding Advisor for Two Cities, Claire Meaney, and the wider Diocesan safeguarding team.

The Safeguarding Governance group, drawn from ASLP, ASSTC and All Souls Music/LAT, has met every 3 months over the last year to support and provide guidance to the Parish Safeguarding Officer, and part of its role is to continue the rolling programme of safeguarding health checks across all ministries within All Souls. We are grateful for their wisdom, insight and commitment to this important governance role.

The PCC has complied with the requirements imposed by the code under section 5A of the Safeguarding and Clergy Discipline Measure 2016 (Rule M5(3) of the Church Representation Rules).

Finally, Safeguarding is thankful for all members of the church, linked charities, and staff for their commitment to safeguarding by completing their safeguarding training, responding well to the safer recruitment process, and working positively alongside the Parish Safeguarding Officer, and for their kind vigilance and care as they serve in every area of church life.

Staffing report

In 2025, we were once again blessed with a dedicated and gifted staff team whose faithful service underpins all that happens at All Souls. Whether in children's ministry, discipleship, operations, safeguarding, finance, or facilities, our staff work both visibly and behind the scenes to make ministry possible. Thanks to their commitment, we are able to teach the Bible clearly, care for one another pastorally, develop leaders, steward our resources well, and use our buildings in central London to serve God's purposes.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

PCC MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

This year, we were glad to welcome several new colleagues into important roles, helping us serve more effectively and support one another better. These new team members have helped us grow in discipleship, strengthen safeguarding and volunteer support, improve our financial management, and ensure our facilities and events run smoothly. We are also thankful for the ways our team has grown and developed together, building a culture of leadership and continuity.

As our ministry has grown, we have also worked to strengthen the way we support and care for our staff. Over the past year, we have improved our recruitment, clarified how we support and manage our team, updated our policies, and ensured our processes are clear and consistent. We want to serve with integrity and transparency, ensuring everyone who serves at All Souls is treated fairly and well supported.

One important part of this has been putting in place a clearer pay and benefits framework for our staff and clergy across both All Souls, Langham Place and ASSTC. Alongside salary or stipend, our staff are supported by a range of benefits, including annual leave, spiritual refreshment days, parental and sick leave, compassionate leave, expenses, and training opportunities.

2025 was a year of important transitions in ministry. We are especially thankful for Anna Sharp and Kate Sharp, who concluded their ministry as Ministers for Children during the year. Through their leadership, countless children and families have been taught the Bible with clarity and care, laying foundations for enduring faith. Nisha Raheja completed her time as maternity cover in our kids team, serving families thoughtfully during a key season. Wanyeki Mahiaini concluded his role as Minister (Discipleship and Training), having invested significantly in equipping members to grow in maturity and service. Anna Schilke stepped down as Ministry Operations Manager after contributing substantially to strengthening our operational systems and ministry support structures.

Staff transitions are a natural part of church life, particularly in a ministry committed to both long-term faithfulness and training, and sending out leaders to serve elsewhere. Through all these changes, our aim remains the same: to make sure our staffing, support, and pay structures help us build a healthy, sustainable, and gospel-centred ministry for the future

FINANCIAL REVIEW

The statement of financial activities (SOFA) shows unrestricted net expenditure of £901,582 (2024 - £382,273) from normal operations (excluding legacies and gains on disposals of property). Unrestricted legacies totalled £nil this year (2024 - £28,511). Unrestricted gains from the sale of a residential property, 25 Fitzroy Street, were £2,134,016 (2024 - £nil). Restricted net income was £301,824 for the year (2024 - net expenditure of £6,419).

Of the total unrestricted income of £4,262,862, 34% (2024 - £2,318,035, 70%) was sourced from congregational giving and 66% (2024 - 30%) came from other sources. The largest contribution from other sources, a sum of £2,134,016, representing 50% of total unrestricted income, were the net proceeds from the sale of a residential property owned by the parish, 25 Fitzroy Street. Aside from this, unrestricted income remained limited by the economic environment and fears for the future of the church in the Church of England. These factors will also negatively impact the church's income in 2026, highlighted as a Principal Risk below.

Unrestricted expenditure on church activities totalled £2,986,203 (2024 - £2,627,872). The breakdown of this expenditure is as follows: £876,883, 29% (2024 - £831,307, 32%) relates to salaries and other costs for the ministry team, £479,897, 16% (2024 - £372,210, 14%) is direct property costs for All Souls, SPRAS and SPVS, £174,146, 6% (2024 - £95,315, 4%) is direct ministry costs and £276,078, 9% (2024 - £269,368, 10%) relates to grants made. The balance of £1,179,199, 40% (2024 - £1,059,672, 40%) relates to the support team and governance costs for all activities, which have been allocated to unrestricted church activities as per Note 11.

The church held its two World Mission Sundays during the year. £178,524 was received on these gift days for the World Mission Fund. The World Mission committee approved grants from the Mission Fund totalling £382,335 (2024 - £399,575). These are detailed in Note 14.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**PCC MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Principal risks and strategies for mitigation

The PCC acknowledges that All Souls operates within a complex environment that includes ecclesial, regulatory, and urban factors. It maintains an active risk management system, with risks regularly reviewed and overseen by relevant committees.

Throughout the year, the most notable risks have been:

- The broader ecclesial context within the Church of England and its potential effects on congregational confidence and financial stability;
- Safeguarding and employment compliance amid a growing and diverse ministry portfolio;
- Financial forecasting, cyber resilience, and stewardship of significant heritage buildings; and
- Organisational capacity issues, especially regarding HR resources and future capital planning.

The PCC is confident that suitable mitigation strategies are in place, such as enhanced financial oversight, improved safeguarding protocols, proactive capital planning, and ongoing governance development. No risks emerged this year that threaten the charity's continued viability.

Risk management is deeply integrated into the PCC's culture, characterised by clear accountability, regular reviews, and ongoing refinement of controls.

Risk Category	Principal Risk	Residual Risk Level*	Mitigation & Oversight
Strategic / Ecclesial	Developments within the Church of England affecting congregational confidence and giving	Medium	Clear theological positioning, engagement with orthodox networks, PCC oversight
Reputational (Wider CofE)	Safeguarding or misconduct failures elsewhere are impacting trust	Medium	Strong local safeguarding standards, transparency, and Code of Ethics
Leadership Integrity	Moral or character failure of senior leaders	Medium	Clear conduct policies, training, a healthy culture programme, and HR oversight
Governance Effectiveness	Governance or strategic planning failure	Low	Trustee induction, clear Terms of Reference, Standing Committee review
Financial Sustainability	Decisions based on inaccurate projections or a fragmented fundraising strategy	Medium	Monthly management accounts, budgeting cycle, and Finance Committee scrutiny
Buildings & Capital Planning	Insufficient Building Fund income or poor forward planning leading to deterioration of assets	High	Forward capital planning, fundraising strategy, Buildings Sub-Committee oversight
Cyber & Systems	Cybercrime attack, accounting system failure, or data breach	Medium	Anti-fraud processes, staff training, system upgrades, and GDPR audit and training.
Safeguarding (Children & Adults at Risk)	Safeguarding incident causing harm	Medium	Diocesan safeguarding policy adoption, safer recruitment, audits and training
HR Capacity & Compliance	Insufficient HR capacity leading to poor employment practice or legal non-compliance	High	External HR advice, policy updates, HR Committee oversight
External Events	Economic downturn or unforeseen events affecting attendance and giving	Medium	Scenario planning, hybrid ministry capability, and financial forecasting

* Residual risk level reflects trustee assessment before mitigation

Investment policy

The London Diocesan Fund holds investments on behalf of the parish to generate income.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**PCC MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Grant-making policy

The PCC approves grants. They are made to All Souls Church charities or to beneficiaries recommended by the World Mission Committee as part of unsolicited giving.

Reserves policy

At 31 December 2025 funds held totalled £4,205,449 (2024 - £2,673,163), of which £693,021 (2024 - £391,197) were restricted funds. The PCC members have established a policy whereby unrestricted funds (net of fixed assets and long term liabilities secured on them, and net of stock in hand) held by the charity equate to a minimum of 20% (2024 - 20%) of unrestricted resources expended (excluding depreciation). At this level the PCC members feel they would be able to continue the activities of the charity in the event of a significant drop in funding.

At 31 December 2025 the adjusted unrestricted fund balance is calculated as being £1,922,395 in surplus. This is £1,327,101 more than the £595,294 required by the policy.

Auditors

At the APCM in May 2025, a proposal to reappoint Griffin Stone Moscrop as the parish's auditors was made and accepted.

PCC members' responsibilities

The PCC members are responsible for preparing the Annual Report and the financial statements by applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church.

In preparing those financial statements, the PCC members are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the activities of the church will continue.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the PCC on 20 April 2026 and signed on its behalf by:



.....
Reverend Charles Skrine
Rector



.....
Michael Hall
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

Opinion

We have audited the financial statements of The Parochial Church Council of All Souls Church, Langham Place ('the charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the PCC members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the PCC members with respect to going concern are described in the relevant sections of this report.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE (CONTINUED)**

Other information

The other information comprises the information included in the PCC members' report other than the financial statements and our auditors' report thereon. The PCC members are responsible for the other information contained within the PCC members' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the PCC members' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of PCC members

As explained more fully in the "PCC members' responsibilities" statement, the PCC members are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the PCC members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE (CONTINUED)**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures designed and implemented to detect irregularities, including fraud, are detailed below:

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for bias;
- Carrying out substantive checking to supporting documentation, on a sample basis, of individual transactions within income and expenditure to give comfort that the statement of financial activities does not contain any irregular items;
- Verifying that material balances within the balance sheet are supported by third party evidence to confirm existence and valuation at the balance sheet date;
- Verifying the existence, on a sample basis, of individual employees on the payroll;
- Enquiry of management and those charged with governance around actual and potential litigation and claims; and
- Reviewing minutes of PCC meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the PCC members.
- Conclude on the appropriateness of the PCC members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE (CONTINUED)

Use of our report

This report is made solely to the PCC members (who are trustees for the purposes of charity legislation), as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the PCC members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the PCC members, as a body, for our audit work, for this report, or for the opinions we have formed.

Griffin Stone Moscrop & Co

Griffin Stone Moscrop & Co

Chartered Accountants
Statutory Auditors
21-27 Lamb's Conduit Street
London
WC1N 3GS

Date: 29/4/2026

Griffin Stone Moscrop & Co are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
	Note					
Income and endowments from:						
Donations and legacies	4	1,614,857	761,779	-	2,376,636	2,371,201
Church activities	5	96,252	30,416	-	126,668	224,581
Other activities including hall lettings and residential rents	6	370,445	-	-	370,445	335,356
Investments	7	47,292	36	-	47,328	30,573
Other resources	8	2,134,016	-	-	2,134,016	-
Total income and endowments		4,262,862	792,231	-	5,055,093	2,961,711
Expenditure on:						
Raising funds	9	44,225	-	-	44,225	43,925
Church activities	10	2,986,203	490,407	-	3,476,610	3,277,967
Total expenditure		3,030,428	490,407	-	3,520,835	3,321,892
Net income/(expenditure) before net (losses)/gains on investments						
		1,232,434	301,824	-	1,534,258	(360,181)
Net (losses)/gains on investments		-	-	(1,972)	(1,972)	1,104
Net movement in funds		1,232,434	301,824	(1,972)	1,532,286	(359,077)
Reconciliation of funds:						
Total funds brought forward		2,231,513	391,197	50,453	2,673,163	3,032,240
Net movement in funds		1,232,434	301,824	(1,972)	1,532,286	(359,077)
Total funds carried forward		3,463,947	693,021	48,481	4,205,449	2,673,163

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 40 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	18	1,892,755	1,896,672
Investments	19	48,481	50,453
		<hr/>	<hr/>
		1,941,236	1,947,125
Current assets			
Debtors	20	372,752	524,405
Investments		2,009,209	86,589
Cash at bank and in hand		405,260	636,294
		<hr/>	<hr/>
		2,787,221	1,247,288
Current liabilities			
Creditors: amounts falling due within one year	21	(190,945)	(170,188)
		<hr/>	<hr/>
Net current assets		2,596,276	1,077,100
Total assets less current liabilities			
		<hr/>	<hr/>
		4,537,512	3,024,225
Creditors: amounts falling due after more than one year	22	(332,063)	(351,062)
		<hr/>	<hr/>
Total net assets		4,205,449	2,673,163
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Endowment funds	25	48,481	50,453
Restricted funds	25	693,021	391,197
Unrestricted funds	25	3,463,947	2,231,513
		<hr/>	<hr/>
Total funds		4,205,449	2,673,163
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the PCC member on 20 April 2026 and signed on their behalf by:



.....
Reverend Charles Skrine
Rector



.....
Michael Hall
Treasurer

The notes on pages 17 to 40 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	28	(439,715)	(474,236)
Cash flows from investing activities			
Dividends, interests and rents from investments		47,328	30,573
Proceeds from the sale of tangible fixed assets		2,141,516	-
Purchase of tangible fixed assets		(57,543)	(74,189)
Return of monies from Hargreaves Lansdown		-	219,425
Net cash provided by investing activities		2,131,301	175,809
Change in cash and cash equivalents in the year		1,691,586	(298,427)
Cash and cash equivalents at the beginning of the year		722,883	1,021,310
Cash and cash equivalents at the end of the year	29	2,414,469	722,883

The notes on pages 17 to 40 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. General information

All Souls, Langham Place is an evangelical Anglican church located at 2 All Souls Place, London, W1B 3DA. A description of the nature of the church's operations and its principal activities can be found in the PCC Members' Report.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of All Souls Church, Langham Place meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on the going concern basis. There are no material uncertainties related to events or conditions that may cast significant doubt upon the PCC's ability to continue as a going concern. Although there are financial challenges to achieving surpluses, the PCC is convinced that actions in place will ensure the church remains a going concern.

2.3 Income

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations and legacies

- Offerings are recognised when received by or on behalf of the PCC
- Planned giving receivable under Gift Aid is recognised only when received
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and when the amount due can be measured and assessed with reasonable accuracy

Income from church activities and other activities

- Income from church letting and fee income is recognised when the rental or fee is due
- Sales from trading activities, which include the resources centre, are accounted for gross at point of sale
- Rental income from the letting of residential properties is recognised when the rental is due
- Other trading income is recognised as it arises
- All other income is recognised gross, and on a receivable basis

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)**2.3 Income (continued)***Income from investments*

- Interest entitlements are accounted for as they accrue
- Dividends are accounted for when due and payable
- Income from the Miss E L Bridges Trust endowment fund is restricted. Income from the remaining endowment funds is unrestricted

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the church to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the church's objectives, as well as any associated support costs.

Allocation of support and governance costs

Expenditure is charged on the accruals basis. It is allocated to the activities in the statement of financial activities based on staff time.

Expenditure on raising funds

This relates to costs of the audio and resource centre, canteen and other trading activities.

Grants

Grants and donations are accounted for when paid, or when awarded, if that award creates a binding obligation on the PCC.

Treatment of irrecoverable VAT

As a registered charity the church is generally not liable to tax on its surplus or capital gains. It is not, however, exempt from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

Activities directly relating to the work of the church

The diocesan quota or parish share is accounted for when payable. Any diocesan fees are accounted for when the services are incurred. Any unpaid fees at 31 December are provided for in these financial statements as an operational liability and shown as a creditor in the balance sheet.

Support costs

Costs incurred or payments made which are an integral part of expenditure on the PCC's objects.

Governance costs

Expenditure incurred in ensuring that the PCC complies with all legal and regulatory obligations.

2.5 Tangible fixed assets and depreciation*Consecrated land and buildings and moveable church furnishings*

Consecrated and beneficed property is excluded from the financial statements by s10(2)(a) of the Charities Act 2011.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)**2.5 Tangible fixed assets and depreciation (continued)**

Moveable church furnishings held by the Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated on a straight-line basis in the financial statements over their currently anticipated useful economic life (initially over 20 years).

All expenditure incurred during the year on consecrated or benefice buildings, individual items under £5,000 or on repair of moveable church furnishings acquired before 1 January 2000 is written off.

Freehold and leasehold property

Freehold properties are valued at purchase price. In the opinion of the PCC members, depreciation of the freehold properties would be immaterial and has not been charged. The members carry out an annual impairment review, and in their opinion no provision is necessary in respect of the value at which freehold properties are included in the financial statements. Leasehold properties are valued at cost and are depreciated on a straight line basis over the life of the lease.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 2 to 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net gains/(losses) on investments' in the statement of financial activities.

2.7 Debtors

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors less provision for any amounts that may prove uncollectable. These are recognised initially at the settlement amount. Prepayments are valued at the amount prepaid, net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments, held with the CBF Church of England Deposit Fund or Barclays Bank and other institutions, maturing within three months or less from the opening of the deposit or similar account.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments (including debtors and creditors) are initially recognised at transaction value and subsequently measured at their settlement value.

2.11 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities in the period to which they relate.

2.12 Pensions

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC in an independently-administered fund. The pension charge represents the amounts payable by the church to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC members in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The restricted funds of All Souls, Langham Place include restricted income funds which are expendable at the discretion of the PCC in the furtherance of some particular aspects of the activities of the church, and restricted capital funds, whose income is restricted. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The PCC makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Gift aid donations	859,207	142,114	1,001,321	1,093,410
Charity vouchers	182,273	21,445	203,718	179,481
Income tax recovered	221,353	98,161	319,514	329,638
Offerings	37,339	2,572	39,911	43,590
Gift Days	-	394,779	394,779	168,999
Donations	154,685	51,525	206,210	253,843
Legacies	-	-	-	28,511
Grants	160,000	51,183	211,183	273,729
	<u>1,614,857</u>	<u>761,779</u>	<u>2,376,636</u>	<u>2,371,201</u>
Total 2024	<u>1,916,019</u>	<u>455,182</u>	<u>2,371,201</u>	

5. Income from church activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Facilities use	26,484	30,416	56,900	94,458
Fees	4,635	-	4,635	2,520
Church ministry events	65,133	-	65,133	127,603
	<u>96,252</u>	<u>30,416</u>	<u>126,668</u>	<u>224,581</u>
Total 2024 as restated	<u>163,748</u>	<u>60,833</u>	<u>224,581</u>	

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

6. Income from other activities including hall lettings and residential rents

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from trading	21,709	21,709	32,475
Church hall lettings	18,864	18,864	30,147
Residential rents	218,068	218,068	190,771
Other	111,804	111,804	81,963
	<u>370,445</u>	<u>370,445</u>	<u>335,356</u>
Total 2024	<u>335,356</u>	<u>335,356</u>	

7. Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest on short-term deposits	47,292	36	47,328	30,193
Dividends on trusts and holdings	-	-	-	380
	<u>47,292</u>	<u>36</u>	<u>47,328</u>	<u>30,573</u>
Total 2024	<u>30,515</u>	<u>58</u>	<u>30,573</u>	

8. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Gain on disposal of assets	2,134,016	2,134,016	-
	<u>2,134,016</u>	<u>2,134,016</u>	<u>-</u>

The above relates to the disposal of 25 Fitzroy Street during the year.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9. Expenditure on raising funds: fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Catering - other costs	44,155	44,155	44,023
Audio and resource centre	70	70	(98)
	<u>44,225</u>	<u>44,225</u>	<u>43,925</u>
	<u>43,925</u>	<u>43,925</u>	
Total 2024	<u>43,925</u>	<u>43,925</u>	

10. Analysis of expenditure on church activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	As restated Total 2024 £
Grants	276,078	388,138	664,216	674,559
Clergy and ministers	1,174,616	29,156	1,203,772	1,113,717
ASLP, SPRAS, SPVS and Clubhouse	802,393	55,343	857,736	716,165
Direct ministry costs	733,116	17,770	750,886	773,526
	<u>2,986,203</u>	<u>490,407</u>	<u>3,476,610</u>	<u>3,277,967</u>
Total 2024 as restated	<u>2,755,475</u>	<u>522,492</u>	<u>3,277,967</u>	

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

11. Analysis of expenditure by activities

	Activities undertaken directly (see below) 2025 £	Grant funding of activities (see Note 13) 2025 £	Support costs (see below) 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Grants	-	664,216	-	664,216	674,559
Clergy and ministers	906,039	-	297,733	1,203,772	1,113,717
ASLP, SPRAS, SPVS and Clubhouse	532,720	-	325,016	857,736	716,165
Direct ministry costs	191,916	-	558,970	750,886	773,526
	<u>1,630,675</u>	<u>664,216</u>	<u>1,181,719</u>	<u>3,476,610</u>	<u>3,277,967</u>
Total 2024 as restated	<u><u>1,543,737</u></u>	<u><u>674,559</u></u>	<u><u>1,059,671</u></u>	<u><u>3,277,967</u></u>	

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

11. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Clergy and ministers 2025 £	ASLP, SPRAS, SPVS and Clubhouse 2025 £	Direct ministry costs 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Clergy Diocesan stipend costs	243,530	-	-	243,530	151,964
Staff costs	373,699	-	-	373,699	385,763
Working costs	15,413	-	-	15,413	29,644
Accommodation costs	267,471	5,167	-	272,638	301,381
Telephone, print, postage and stationery	5,926	-	-	5,926	5,571
Electricity, gas and water	-	115,844	-	115,844	96,851
Maintenance and repairs	-	236,395	-	236,395	184,705
Insurance	-	30,378	-	30,378	29,048
Consumables	-	14,718	-	14,718	10,066
Depreciation	-	53,959	-	53,959	51,249
Card and bank charges	-	16,280	-	16,280	15,682
Services and communion	-	393	-	393	775
Other church running costs	-	59,586	-	59,586	38,120
Bad and doubtful debts	-	-	-	-	13,913
Music and organ tuning	-	-	15,718	15,718	6,339
Children and youth	-	-	4,238	4,238	4,918
Student work	-	-	9,647	9,647	5,251
Church family and workplace	-	-	102,376	102,376	150,395
Sunday services	-	-	7,795	7,795	10,460
Springboard/Roots	-	-	(1,393)	(1,393)	1,752
Pastoral	-	-	17,033	17,033	2,981
Evangelism	-	-	6,016	6,016	3,968
Special events	-	-	30,486	30,486	42,941
	<u>906,039</u>	<u>532,720</u>	<u>191,916</u>	<u>1,630,675</u>	<u>1,543,737</u>
Total 2024 as restated	<u>874,323</u>	<u>426,496</u>	<u>242,918</u>	<u>1,543,737</u>	

Of the above, £1,530,926 is unrestricted expenditure and £99,749 is restricted expenditure (2024 as restated - £1,426,436 is unrestricted expenditure and £117,301 is restricted expenditure).

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Clergy and ministers 2025 £	ASLP, SPRAS, SPVS and Clubhouse 2025 £	Direct ministry costs 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	261,240	277,444	480,884	1,019,568	898,263
Working costs	4,450	4,727	8,193	17,370	12,430
Telephone, print, postage and stationery	(748)	5,499	9,531	14,282	11,381
Technology	13,125	13,940	24,161	51,226	37,172
Governance costs (see Note 12)	19,666	23,406	36,201	79,273	100,425
	<u>297,733</u>	<u>325,016</u>	<u>558,970</u>	<u>1,181,719</u>	<u>1,059,671</u>
Total 2024	<u><u>239,394</u></u>	<u><u>289,669</u></u>	<u><u>530,608</u></u>	<u><u>1,059,671</u></u>	

Support costs have been allocated to the above three activities by apportioning time spent by staff on each activity area. In the year ended 31 December 2025, £1,179,199 has been charged against unrestricted income and £2,520 has been charged against restricted income (2024 - £1,059,671 charged against unrestricted income and £nil against restricted income).

ASLP, SPRAS, SPVS and Clubhouse costs relate to the running of the four main buildings.

12. Governance costs

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
PCC expenses	316	-	316	622
Audit fees	19,080	-	19,080	17,650
Legal, professional and accountancy fees	57,357	2,520	59,877	82,153
	<u>76,753</u>	<u>2,520</u>	<u>79,273</u>	<u>100,425</u>
Total 2024	<u><u>100,425</u></u>	<u><u>-</u></u>	<u><u>100,425</u></u>	

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

13. Grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
All Souls mission partners (see Note 14a.)	-	276,351	276,351	285,735
Other world mission grants (see Note 14b.)	-	106,687	106,687	113,840
Ordinands and bursaries	84,578	-	84,578	40,667
Extra-parochial grants (see Note 15)	191,500	-	191,500	225,825
Other grants made	-	5,100	5,100	8,492
	<u>276,078</u>	<u>388,138</u>	<u>664,216</u>	<u>674,559</u>

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

14. World Mission grants

World Mission funds are generated each year through regular giving and special days that are set aside on the church calendar. The World Mission Committee meets to propose how these funds are to be distributed and final approval is given by the PCC. All Souls sees this as an ongoing and vital mission policy that reaches out both in the UK and throughout the world. The following grants were approved by the PCC during the year:

	2025	2024
	£	£
14a. All Souls Mission Partners		
Payments made towards the support of All Souls Mission Partners		
Adventure Plus (J & TC)	17,660	16,860
Back to the Bible (KA) (via Asia Link)	14,350	20,220
BMS Mission Worldwide (HM)	11,060	10,550
Christianity Explored (RT)	11,060	10,550
Al Massira (IF) (via Stewardship)	9,130	10,940
International Fellowship of Evangelical Students (TV, PV)	23,610	23,100
Interserve (JR)	11,060	10,550
London City Mission (DL,SA)	11,370	11,130
OMF International (R & CE, R & AL, A & LM, AT)	64,161	69,390
Operation Mobilisation UK (A & JH, RO)	32,840	31,340
Serving in Mission UK (MP, HH, S & KR)	41,430	39,530
Wycliffe Bible Translators (N & AH)	21,780	20,790
Payments of less than £7,501 each	4,340	2,293
	<hr/> 273,851	<hr/> 277,243
Discretionary payments		
Payments of less than £7,501 each	2,500	8,492
	<hr/> 2,500	<hr/> 8,492
Carried forward	<hr/> 276,351	<hr/> 285,735

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

14. World Mission grants (continued)

	2025	2024
	£	£
Brought forward	276,351	285,735
<hr/>		
14b. Mission grants to projects and organisations		
Adventure Plus	10,000	-
Anglican International Development	15,000	-
Global Vision (trip to India)	9,124	-
Kisiizi Hospital	7,500	8,000
Mahalir Aran Trust	10,000	10,000
Pars Theological Centre (Iran)	10,000	-
Resurrection Church (Trustbridge)	-	15,000
Wycliffe Bible Translators	10,000	10,000
Grants of less than £7,501 each	35,063	70,840
	<hr/> 106,687 <hr/>	<hr/> 113,840 <hr/>
Total World Mission grants	<hr/> 383,038 <hr/>	<hr/> 399,575 <hr/>

15. Extra-parochial grants

Each year the PCC approves grants to support related charities within the parish. A further 1% of unrestricted donations is set aside to support other, mainly local, causes that have been identified by the World Mission Committee and approved by the PCC. The following grants from unrestricted funds were approved by the PCC during the year:

	2025	2024
	£	£
All Souls Serve The City CIO	40,000	72,000
Langham Arts Trust	151,500	153,825
	<hr/> 191,500 <hr/>	<hr/> 225,825 <hr/>

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

16. Auditors' remuneration

	2025	2024
	£	£
Fees payable to the church's auditors for the audit of the financial statements	19,080	17,650

Expenditure recognised in the statement of financial activities in connection with the auditors was £19,080 (2024 - £17,650) in respect of audit services, £2,784 (2024 - £4,508) in respect of accountancy services, and £5,335 (2024 - £4,042) in respect of payroll services.

17. Staff costs

	2025	2024
	£	£
Wages and salaries	1,186,798	1,115,838
Social security costs	124,056	96,447
Pension costs	85,467	74,678
Life insurance costs and recharges	(3,054)	(2,937)
	1,393,267	1,284,026

On average, the PCC employed 41 (2024 - 42) lay staff, none of whom received remuneration (excluding pension) amounting to more than £60,000 in either year. The above figures include full- and part-time staff and staff working only for All Souls Church PCC. It excludes any contributions made to mitigate the costs of any person's salary. The number of full-time equivalent (FTE) staff in 2025 was 39 (2024 - 33).

Between January and December, 5 (2024 - 5) clergy were paid stipends by the Diocese of London. Clergy Diocesan payments of £243,530 (2024 - £151,964) were provided to cover these costs.

The above pension costs represent the contributions payable for the year; they include an amount of £11,766 (2024 - £12,284) arising from December 2025 salaries but paid in January 2026.

There were 12 (2024 - 12) individuals identified as key management who received remuneration during the year, including 5 (2024 - 5) ordained clergy. The total remuneration (including pension and employer's NI) was £615,776 (2024 - £502,338).

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

18. Tangible fixed assets

	Freehold property £	Leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost					
At 1 January 2025	67,899	1,770,564	8,522	816,879	2,663,864
Additions	-	-	-	57,543	57,543
Disposals	(7,500)	-	-	-	(7,500)
At 31 December 2025	<u>60,399</u>	<u>1,770,564</u>	<u>8,522</u>	<u>874,422</u>	<u>2,713,907</u>
Depreciation					
At 1 January 2025	-	75,071	8,522	683,599	767,192
Charge for the year	-	12,152	-	41,808	53,960
At 31 December 2025	<u>-</u>	<u>87,223</u>	<u>8,522</u>	<u>725,407</u>	<u>821,152</u>
Net book value					
At 31 December 2025	<u>60,399</u>	<u>1,683,341</u>	<u>-</u>	<u>149,015</u>	<u>1,892,755</u>
At 31 December 2024	<u>67,899</u>	<u>1,695,493</u>	<u>-</u>	<u>133,280</u>	<u>1,896,672</u>

At 31 December 2025

Freehold property comprises:

- 139 Cleveland Street
- The Clubhouse

Leasehold property comprises:

- 12 De Walden Street
- Flat C, 5 All Souls Place

The London Diocesan Fund is a custodian trustee and All Souls PCC is managing trustee of all freehold and leasehold properties.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

19. Fixed asset investments

	Listed investments £
Valuation	
At 1 January 2025	50,453
Revaluations	(1,972)
At 31 December 2025	48,481

	Units No.	2025 Historic cost £	2024 Historic cost £	2025 Market value £	2024 Market value £
London Diocesan Fund					
Rev T B Wood					
Central Board of Finance Investment Fund	70	36	36	1,554	1,619
Miss E L Bridges Trust					
Central Board of Finance Deposit Fund	-	1,117	1,117	1,117	1,117
Central Board of Finance Investment Fund	2063.66	42,352	42,352	45,810	47,717
		43,505	43,505	48,481	50,453

20. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	17,994	41,881
Amounts owed by related parish entities	267,849	359,117
Prepayments and accrued income	16,166	56,473
Gift Aid tax recoverable	23,736	35,372
Other debtors	47,007	31,562
	372,752	524,405

Other debtors includes cash on account held by Hargreaves Lansdown totalling £5,615 (2024 - £5,533).

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

21. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals for grants payable	-	8,000
Trade creditors	91,913	79,116
Amounts owed to related parish entities	19,140	19,141
Accruals and deferred income	37,177	27,782
Other creditors	42,715	36,149
	190,945	170,188

22. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Amounts owed to related parish entities	332,063	351,062

Of the above amount £255,503 (2024 - £274,363) falls due after more than five years of the balance sheet date.

Included within amounts owed to related parish entities, in aggregate, are loans from St Paul's Trust, a related party, totalling £351,203 (2024 - £370,203) which are secured by a fixed legal charge over one of the church's leasehold properties and its investment property.

23. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	2,462,950	773,336

Financial assets measured at fair value through income and expenditure comprise fixed asset investments, short-term deposits, and cash at bank and in hand.

24. Prior period adjustment

In the prior year's financial statements, income and expenditure relating to Cornerstone were presented on a net basis. In order to comply with the required accounting policy of presenting income and expenditure gross, the comparative figures have been restated.

Accordingly, both income and expenditure for the prior year have been increased by £127,603, with no impact on net income or funds.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

25. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General Fund	2,231,513	4,262,862	(3,030,428)	-	3,463,947
Endowment funds					
Rev T B Wood Central Board of Finance Investment Fund	1,618	-	-	(64)	1,554
Miss E L Bridges Trust Central Board of Finance Deposit Fund	1,117	-	-	-	1,117
Miss E L Bridges Trust Central Board of Finance Investment Fund	47,718	-	-	(1,908)	45,810
	<u>50,453</u>	<u>-</u>	<u>-</u>	<u>(1,972)</u>	<u>48,481</u>
Restricted funds					
World Mission Fund	289,474	442,203	(398,840)	-	332,837
Building Fund	21,705	70,832	(71,683)	-	20,854
Clubhouse Refurbishment Fund	11,150	50,000	(3,938)	-	57,212
Cleveland St Church	5,221	-	-	-	5,221
Global Vision	7,805	225	(5,426)	-	2,604
The Good Samaritan Fund	47,262	100	(5,120)	-	42,242
Student Bursary Fund	8,468	-	(327)	-	8,141
St Peter's	112	-	-	-	112
Grow Appeal	-	228,871	(5,073)	-	223,798
	<u>391,197</u>	<u>792,231</u>	<u>(490,407)</u>	<u>-</u>	<u>693,021</u>
Total of funds	<u><u>2,673,163</u></u>	<u><u>5,055,093</u></u>	<u><u>(3,520,835)</u></u>	<u><u>(1,972)</u></u>	<u><u>4,205,449</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

25. Statement of funds (continued)

The World Mission Fund is for the support of All Souls missionaries and grants made to third party missionary organisations.

The Building Fund is a restricted fund resulting from monies raised at past Thanksgiving and Gift Days for specific projects, plus ongoing contributions to maintaining the fabric of the buildings.

Clubhouse Refurbishment Fund is a fund for any refurbishment of the Clubhouse building.

Cleveland St Church - Funds given for a church family meeting at the All Souls Clubhouse under the leadership of Jonathan Gillespie. This church is no longer operational.

Global Vision is an opportunity for All Souls members to learn and serve alongside Christians in another cultural context. The Global Vision ministry was previously known as Wetfoot but its aims, objectives, and purpose remain unchanged.

The Good Samaritan Fund supports the Rector's special projects, causes, or needs. This fund was previously known as the Rector's Discretionary Fund. This fund's primary purpose now is the relief of persons or families within the church who may be experiencing identifiable financial difficulties or be in need of material relief through pastoral provision.

Student Bursary Fund is a fund to provide bursaries for students attending All Souls student events.

St Peter's is a fund to be spent on improvements to St Peter's Church, Vere Street.

The Grow Appeal was funded by the church family to hire additional ministry staff to develop the Roots Ministry at All Souls over three years.

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

25. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General Fund	2,585,275	2,318,035	(2,671,797)	-	2,231,513
Endowment funds					
Rev T B Wood Central Board of Finance Investment Fund	1,582	-	-	36	1,618
Miss E L Bridges Trust Central Board of Finance Deposit Fund	1,117	-	-	-	1,117
Miss E L Bridges Trust Central Board of Finance Investment Fund	46,650	-	-	1,068	47,718
	<u>49,349</u>	<u>-</u>	<u>-</u>	<u>1,104</u>	<u>50,453</u>
Restricted funds					
World Mission Fund	307,235	400,250	(418,011)	-	289,474
Building Fund	-	115,584	(93,879)	-	21,705
Clubhouse Refurbishment Fund	11,150	-	-	-	11,150
Cleveland St Church	5,066	239	(84)	-	5,221
Global Vision	12,707	-	(4,902)	-	7,805
The Good Samaritan Fund	52,878	-	(5,616)	-	47,262
Student Bursary Fund	8,468	-	-	-	8,468
St Peter's	112	-	-	-	112
	<u>397,616</u>	<u>516,073</u>	<u>(522,492)</u>	<u>-</u>	<u>391,197</u>
Total of funds	<u><u>3,032,240</u></u>	<u><u>2,834,108</u></u>	<u><u>(3,194,289)</u></u>	<u><u>1,104</u></u>	<u><u>2,673,163</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

26. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
General funds	2,231,513	4,262,862	(3,030,428)	-	3,463,947
Endowment funds	50,453	-	-	(1,972)	48,481
Restricted funds	391,197	792,231	(490,407)	-	693,021
	<u>2,673,163</u>	<u>5,055,093</u>	<u>(3,520,835)</u>	<u>(1,972)</u>	<u>4,205,449</u>

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds	2,585,275	2,318,035	(2,671,797)	-	2,231,513
Endowment funds	49,349	-	-	1,104	50,453
Restricted funds	397,616	516,073	(522,492)	-	391,197
	<u>3,032,240</u>	<u>2,834,108</u>	<u>(3,194,289)</u>	<u>1,104</u>	<u>2,673,163</u>

27. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,892,755	-	-	1,892,755
Fixed asset investments	-	-	48,481	48,481
Current assets	2,094,200	693,021	-	2,787,221
Creditors due within one year	(190,945)	-	-	(190,945)
Creditors due in more than one year	(332,063)	-	-	(332,063)
Total	<u>3,463,947</u>	<u>693,021</u>	<u>48,481</u>	<u>4,205,449</u>

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

27. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,896,672	-	-	1,896,672
Fixed asset investments	-	-	50,453	50,453
Current assets	848,091	399,197	-	1,247,288
Creditors due within one year	(162,188)	(8,000)	-	(170,188)
Creditors due in more than one year	(351,062)	-	-	(351,062)
Total	2,231,513	391,197	50,453	2,673,163

28. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per the statement of financial activities)	1,532,286	(359,077)
Adjustments for:		
Depreciation charges	53,960	51,249
Losses/(Gains) on investments	1,972	(1,104)
Dividends, interests and rents from investments	(47,328)	(30,573)
Gain on sale of fixed assets	(2,134,016)	-
Decrease in debtors	151,653	170,582
Increase/(Decrease) in creditors	1,758	(305,313)
Net cash used in operating activities	(439,715)	(474,236)

29. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	405,260	636,294
Short-term deposits	2,009,209	86,589
Total cash and cash equivalents	2,414,469	722,883

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

30. Analysis of changes in net cash/(debt)

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash at bank and in hand	636,294	(231,034)	405,260
Short-term deposits	86,589	1,922,620	2,009,209
	<u>722,883</u>	<u>1,691,586</u>	<u>2,414,469</u>

31. Operating lease commitments

At 31 December 2025 the church had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	21,965	21,965
Later than 1 year and not later than 5 years	18,356	40,321
	<u>40,321</u>	<u>62,286</u>

Lease payments recognised as an expense in the statement of financial activities total £35,250 (2024 - £44,596).

THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, LANGHAM PLACE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

32. Related party transactions and balances

Total donations, across all funds, received from PCC members amounted to £98,082 (2024 - £103,388).

Out of pocket expenditure for items bought on behalf of the church has been reimbursed to members of the PCC. Expenditure is categorised within the relevant expenditure category and as such is not separately disclosed in the financial statements. 12 PCC members were reimbursed £23,919 for expenses incurred on behalf of the PCC (2024 - 4 PCC members were reimbursed £7,021).

Nathan Van Sittert, a PCC member, is also the church's Director of Operations (DOO). For his role as DOO - and not in his capacity as a PCC member - he was paid a gross salary of £59,776 (2024 - £57,161) and the church made employer pension contributions totalling £4,591 (2024 - £4,390) and incurred tuition fees of £7,220 (2024 - £nil).

At 31 December 2025, £96,191 (2024 - £217,700) was due from All Souls Serve The City CIO (ASSTC). This is a related party as All Souls Church has the power to appoint or remove a significant number of the trustees of ASSTC.

Transactions with ASSTC were as follows:

- A grant of £40,000 (2024 - £72,000) was given by the General Fund.
- Management charges of £81,380 (2024 - £59,577) were made by the church. Total support costs provided were £191,897 (2024 - £144,424) resulting in a donation in kind of £110,517 (2024 - £84,847).

All Souls Church has provided administrative and technical support to All Souls Serve The City CIO during 2025 and expects to do so for the foreseeable future.

Langham Arts Trust and St Paul's Trust are also related charities to All Souls Church, Langham Place. All Souls Church has the right to appoint trustees to both charities and provides to them some administrative and technical services.

As at 31 December 2025, debtors include £171,658 (2024 - £141,370) due from St Paul's Trust.

In 2025, grant income included a total of £160,000 (2024 - £260,000) from St Paul's Trust.

In 2025, Langham Arts Trust was paid grants totalling £151,500 (2024 - £153,825).